

PORTUGAL TELECOM, SGPS S.A.
General Shareholders Meeting



26 July 2011

Agenda	Resolutions Approved	Votes in Favour	Votes Against	Abstentions	Invalid Votes
<p>1: To resolve on the amendment of the following articles of Portugal Telecom, SGPS S.A.'s Bylaws: Article Fifth, by amending paragraph 1 and revoking paragraph 2; Article Fourteenth, by revoking paragraph 2; Article Nineteenth, by revoking paragraph 2 and consequently renumbering paragraph 3; Article Twenty-First, by amending paragraphs 3 and 5; Article Thirty-Two, by revoking paragraph 2 and consequently renumbering paragraph 3; Article Thirty-Fifth.</p>	Approved	1,230,777	387	307	0
<p>2: To resolve on the amendment to paragraph 2 of article 20, which considering the revocation of paragraph 2 of article 19 is replaced as follows: "The members of the Executive Committee are chosen by the Board of Directors amongst its members".</p>	Approved	1,229,664	385	1,422	0