



Announcement | Lisbon | 21 April 2010

## Dividend Payment – 2009 Earnings

Portugal Telecom announces that the following amounts concerning the application of 2009 earnings will be paid on 14 May 2010, as set out below:

Gross Amount	Euro 0.575
Withholding Tax (IRS/IRC) (20%)	Euro 0.115
Net Amount	Euro 0.460

The ex-right date is 11 May 2010 and the record date is 13 May 2010.

Payment will be made through the Securities Clearing House pursuant to the terms of article 53 of the Regulation no. 3/2000 and Circular no. 1/2000 of Interbolsa.

This statement is made in accordance with Portuguese legislation and pursuant to the terms of the resolution of the General Meeting of Shareholders held on 16 April 2010.

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Public company  
Share capital Euro 26,895,375  
Registered in the Commercial  
Registry Office of Lisbon  
and Corporation no. 503 215 058

Portugal Telecom is listed on the  
Euronext and New York Stock  
Exchange. Information may be  
accessed on the Reuters under the  
symbols PTC.LS and PT and on  
Bloomberg under the symbol PTC.PL.

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